

REPUBLIC OF SAN MARINO

DECREE nr. 123 dated 30 July 2015

(Ratification Decree nr. 69 dated 13rd May 2015)

We the Captains Regent, the Most Serene Republic of San Marino

Given the Decree nr 69 dated 13 may 2015 "Amendments to the Chief Executive Decree 201 of 29 December 2010 - Chartered Accountants and Auditors Order - and its annex (Order of the profession of Accountant and Accounting Specialist and Statutes of the Chartered Accountants order of the Republic of San Marino) "

Given Article 54, paragraph 1, of the Law nr 28 date 20 February 1991;

Given the decision of the Congress taken on 6 May 6, 2015;

Given the amendments made to the above mentioned decree and its ratification done by the Great and General Council on July 23rd 2015; given the resolution by the Great and General Council NR 22 dated July 23rd, 2015;

Given Article number 5, paragraph 3, of the Constitution Law n. 185/2005 and Articles 8 and 10, paragraph 2, of Qualified Law n.186 / 2005;

We promulgate and have published the text of the permanent Decree nr 69 dated, May 13, 2015 as amended, being the result of the amendment approved by the Great and General Council:

AMENDMENTS TO THE DECREENR 201, DATED 29December 2010- CHARTERED ACCOUNTANTS AND AUDITORS ORDERAND THE CONSEQUENT DOCUMENT "REGULATION AND STATUE OF THE ORDER OF DOCTORS OF ACCOUNTANT AND FINANCIAL EXPERTSREPUBLIC OF SAN MARINO"

Art. 1

1.

Given the Article nr 6 of the Order of the Accountant and Accounting Specialist and Statutes of the Order of the Chartered Accountants of the Republic of San Marino

annexed to the Chief Executive Decree 29 December 2010 no. 201, the following items are added:

"Art. 6 bis

(Establishment of the Special Register of non –residents Certified Public Accountants

1.

It is created a Special Register of Certified Public Accountants to which the non-residents accountants and accounting experts may enroll. They must anyway be enrolled to an equivalent foreign register, under the conditions specified in the subsequent articles.

2.

By the resolution of the Bar Council numeric limits may be fixed to the recognition of non-resident professionals.

Art. 6 ter

(Time Limits)

1.

Membership of the special non residents Certified Public Accountants which allows you to work in the territory of the Republic of San Marino is temporary and permitted for each professional assignment, by the Council upon written request, to which are attached documents certifying the possession of the following requirements:

a) to be regularly enrolled in an equivalent order to that of Accountants and Auditors of the Republic of San Marino, order that allows due to reciprocal agreements, the temporary registration of members as Chartered Accountants and Auditors of the Republic of San Marino;

b) electing a place of business in the San Marino Republic c/o a member of the Register of Chartered Accountants and Auditing;

c) having civil rights;

d) do not have any prohibition or incompatibility conditions, as referred in Article 6, paragraphs 2, 3, 4 and 5;

e) having received a proposal for a professional task to be performed in the territory of the Republic of San Marino;

f) have indicated the period of professional engagement to be held in the territory of the Republic of San Marino;

g) have communicated in writing to the Order of belonging, the request of temporary registration to the Chartered Accountants and Auditors order of the Republic of San Marino.

2.

All documents referred to in paragraph 1 must be settled with duty stamp and must be not older than three months to the filing of the application.

Art. 6 quarter

(Registration)

1. The inscriptions as referred to in Article 6a shall be to conform the resolution of the Bar Council which must be adopted no later than thirty days from the date of filing the instance of the interested party.

2. In the instance's assessment must be kept only in mind the requirements of Article 6a, not the entitlement referred to in Article 7 being necessary.

Art. 6 quines

(Meeting standards)

Those who are members of the non -resident Special of Certified Public Accountants under the provisions of Article 6the exercise of the profession in San Marino, are subject to ethical and disciplinary norms of the present Statute and they must adhere to compliance with all other applicable standards in the legal system of the Republic of San Marino.

2.The Order of Chartered Accountants and Auditors shall report formally to the Order of belonging, based on the procedures laid down by agreements with counterparts Orders from foreign countries, in case of any violation committed by

members of the Nonresident Special Register of Certified Public Accountants in order to adopt acts of competence. In case of a criminal violation, it is mandatory to report to judicial authorities.

Art. 2

1. Article 7 of the attached to the Executive Decree n. 201/2010, after paragraph 15, insert a paragraph:

"15a. Those who have achieved the professional qualification must become members and list the Roll or suspended within a period of one year from the enabling date; after this date, registration will only be allowed after passing a new qualifying examination. "

Art. 3

1. Article 8 of the Chief Executive Decree n. 201/2010, after paragraph 7 the following paragraphs are added:

7 bis. For those who started professional training without completing it before the entry into force of Decrees n. 109/2004 and n. 110/2004 the deadline for the exams for professional qualification for access to section A of the Order is fixed on 30 June 2016.

7 ter. Those who have achieved the professional qualification and have been never registered with the Register and the list of suspended or have a deadline till June 30, 2016 to register ;After this date, the registration will be allowed only after passing a new qualifying examination. "

Art. 4

1. Article 18 of the Schedule to Chief Executive Decree n. 201/2010 is amended as follows:

"Art. 18

(Assembly Powers)

1. The Assembly is convened at least once a year and the following skills:

a) to discuss, approve, modify the Budget, within the 31 December of the year prior to that reference, and the statement by July 31 of the following year

b) to provide for the election of members of the Council;

c) to elect the members of the Board of Auditors;

d) to deliberate on the amendment to the Articles proposed by forwarding to the competent bodies;)

to discuss and vote on any item pertaining to the Order Management who by this Statute and the Law is restricted to its competence.

Given at Our Residence, this day of July 30 2015/1714 def.

THE CAPTAINS REGENT

Andrea Belluzzi - Roberto Venturini

THE SECRETARY OF STATE FOR INTERNAL AFFAIRS

Gian Carlo Venturini